

YE2

NonExempt

COFRS ACCOUNTING MODEL

Record Restricted Expendable/

Non-Expendable Net Assets

Used at year-end to reclass restricted expendable/nonexpendable net assets from the Unreserved/Undesignated Fund Balance Code used in the operating funds.
This presentation must be achieved at fiscal year-end.

Authoritative Source(s): The Higher Education Financial Advisory Committee (FAC)
GASB Statements No. 34 and 35
AICPA College Audit Guide
NACUBO Form Manual

COFRS JOURNAL ENTRY CODING									
BankCode	Fund/Agency	APPR	Program	AcctType	BSA/RSC/OBJ	RptngCat	DR	CR	
Year-End Entry									
1	Higher Education Presentation Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Fund Balance Unreserved/Undesignated Fund Balance	399/GXX	XXX	XXX	03	3400		\$180,000	
2	Higher Education Presentation Fund Not used with Balance Sheet Accounts Not used with Balance Sheet Accounts Fund Balance Externally Restricted - Other Restricted for Debt Service Permanent & Term Endowment Expendable Permanent & Term Endowment Non-Expendable	399/GXX	XXX	XXX	03	3200 3220 3230 3240			\$25,000 \$75,000 \$50,000 \$30,000

Balance Sheet Account	Used for:
Restricted for Debt Service 3220	Net Assets of funds that have been externally restricted for capital debt service.
Permanent & Term Endowment Expendable 3230	Net Assets of permanent & term endowments that have been externally restricted for expendable purposes.
Permanent & Term Endowment Non-Expendable 3240	Net Assets of permanent & term endowments that have been externally restricted for non-expendable purposes.
Externally Restricted - Other 3200	Net Assets of all other externally restricted funds.
Unreserved/Undesignated Fund Balance 3400	Net Assets of all funds not externally restricted.

Different categories of Net Assets than those recorded on COFRS per above may be recorded on the institutional systems and reported on their stand-alone financial statements. However, the total of Restricted and Unrestricted Net Assets must be the same on both systems.